

techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

ACCT 3320 Cost and Management Accounting II (3,3,0) (E)

Prerequisite: ACCT 2310 Cost and Management Accounting I

Continued with ACCT 2310, this course furthers students' concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Emphasis is placed on budgeting and budgetary control system, standard costing and variance analysis, critical evaluation of performance measurement, and identify the recent trends and issues of management accounting in contemporary business world.

ACCT 3400 Financial Accounting Theory (3,3,0) (tbc)

This course attempts to rationalize financial accounting practice. It enables students to understand and discuss some of the contemporary and controversial issues in financial accounting and financial reporting. It makes students appreciate the role played by professional and statutory regulation in the uncertain and changing accounting. It also enables students to identify accounting issues and exercise professional and ethical judgement with cogent reasons.

ACCT 3450 Tax Planning and Management (3,3,0) (E)

Prerequisite: ACCT 2450 Hong Kong Taxation

This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

ACCT 3510 Auditing I (3,3,0) (E)

Prerequisite: ACCT 2110 Intermediate Accounting I

This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an information technology (IT) environment, internal audit and internal review, and non-audit engagements.

ACCT 3520 Auditing II (3,3,0) (E)

Prerequisite: ACCT 3510 Auditing I

Based on ACCT 3510, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situation, some special audit topics and some contemporary auditing issues.

ACCT 3710 Accounting in China (3,3,0) (E/P)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course aims to provide students with an understanding of the accounting environment and practice in the People's Republic of China. The topics covered include an overview of the accounting environment, regulation of accounting affairs, accounting standards, accounting practice, accounting profession, and current accounting and taxation issues.

ACCT 3720 International Accounting (3,3,0) (tbc)

Prerequisite: ACCT 2110 Intermediate Accounting I and ACCT 2120 Intermediate Accounting II

This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet their unique information needs. This course examines the special accounting problems associated

with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

ACCT 4005 Advanced Accounting I (3,3,0) (tbc)

Prerequisite: ACCT 2006 Intermediate Accounting II

This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

ACCT 4006 Auditing I (3,3,0) (tbc)

Prerequisite: ACCT 2005 Intermediate Accounting I

This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an Information Technology (IT) environment issues, internal audit and internal review, and non-audit engagements.

ACCT 4007 Advanced Accounting II (3,3,0) (tbc)

Prerequisite: ACCT 4005 Advanced Accounting I

This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including consolidation; foreign operations; governmental and non-profit entities; accounting for price level changes; and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

ACCT 4015 Management Control (3,3,0) (tbc)

Prerequisite: ACCT 3007 Cost and Management Accounting II

The course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

ACCT 4016 Tax Planning and Management (3,3,0) (tbc)

Prerequisite: ACCT 3006 Hong Kong Taxation

This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

ACCT 4017 Auditing II (3,3,0) (tbc)

Prerequisite: ACCT 4006 Auditing I

Based on ACCT 4006, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situations, some special audit topics and some contemporary auditing issues.

ACCT 4025 International Accounting (3,3,0) (tbc)

Prerequisite: ACCT 2005 Intermediate Accounting I and ACCT 2006 Intermediate Accounting II

This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet their unique information needs.

This course examines the special accounting problems associated with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

ACCT 7040 Accounting for Decision Making (2,3,0)

This course stresses the analytical use of accounting information by managers in the modern global economy. Managers need information to aid in planning operations, controlling operations, and making financial decisions in order to compete effectively in world markets. Topics include financial accounting concepts, cash flow analysis, cost driver analysis, relevant costing, and performance evaluation.

ACCT 7050 Financial Statement Analysis (2,3,0)

The objective of the course is to develop an understanding of the use of financial information in decision-making contexts, taking into account the incentives of the producers and consumers of financial information. Users of financial information include management at various levels in a firm, corporate boards, individual and institutional equity investors, financial analysts, lenders (banks and bond investors), and regulators. The focus of the course is to sharpen student's analytical abilities in financial statement analysis from a managerial and business strategy standpoint.

ACCT 7060 Business Accounting (3,3,0)

This course stresses the analytical use of accounting information from the perspective of business management. Under current business environment, managers need information to aid in planning operations, controlling operations, assessing performance, and making financial decisions in order to compete effectively in world markets. This course will cover topics of financial accounting concepts, accounting policy for major business transactions, financial statements and cash flow analysis, cost determination and control, relevant costing, budgetary control, responsibility accounting, capital budgeting decisions, and performance evaluation.

ACCT 7110 Principles and Models of Corporate Governance (3,3,0)

This course aims to enable students to understand relevant principles and models of corporate governance so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic concepts and theories of corporate governance, such as property rights, agency theory, and transaction cost economics and information asymmetry. It also discusses the factors affecting the development of corporate governance models and standards adopted by different nations around the world. Empirical evidence on impacts of good corporate governance will also be discussed. Core corporate governance issues would be highlighted. It further discusses the roles played by major stakeholders of corporations in their governance. The course is expected to adopt an integrated and interdisciplinary approach. Although the focus is on the governance of large Hong Kong listed companies, both widely held and family controlled, this course also touches on the governance of small- and medium-sized enterprises and non-profit organizations. Attention will be paid to the corporate governance systems of the UK, the USA, European countries and mainland China as a comparison.

ACCT 7120 Legal Framework and Codes of Corporate Governance (3,3,0)

This course aims to provide students with an understanding of the legal framework related to corporate governance. It will discuss the roles of government and regulation in corporate governance. Related laws and regulations such as the Companies Ordinance, the Securities and Futures Ordinance, the Listing Rules, the Code of Best Practice, and the Takeover Code will be covered. Major regional and international codes of corporate governance will

also be discussed. Other topics include major legal issues involved in mergers and acquisitions; shareholders' residual powers; protection of minority shareholders; types of directors; directors' appointment, rotation, disqualification and removal; board of directors' composition, meetings and duties; monitoring the board of directors; interests of other stakeholders such as individual and institutional shareholders, creditors and employees. The course will focus on the laws and regulations of Hong Kong but where appropriate mainland China law and laws of other jurisdictions will be compared and contrasted.

ACCT 7130 Ownership Structure, Shareholders' Rights and Investor Activism (3,3,0)

The ownership structure of a corporation determines its power and responsibilities structure. Controlling shareholders have the dominating role and power in formulating many corporate decisions. If these shareholders are acting in accordance with their interests alone rather than those of the corporation, minority shareholders' interests will be expropriated. This course examines the theories and patterns of ownership structure, corporate control and minority shareholders' protection around the world. These theories and patterns highlight the relationship among controlling shareholders, minority shareholders, directors and managers, and thus the potential conflict of interests between a corporation and its shareholders. This course will identify the various means that controlling shareholders may use to expropriate the corporate interests, and discuss the issue of protection of minority shareholders, in particular, the importance of institutional investors' roles, and the recent development of investor activism. It also studies how ownership structure affects the performance of a corporation. As conflict of interest between a corporation and its shareholders and grievance among shareholders are common, this course will introduce the concept of dispute resolution to resolve these conflict and grievance.

ACCT 7140 Corporate Reporting, Disclosure and Transparency (3,3,0)

Information contained in corporate reports is the product of corporate accounting and external reporting systems that measure and routinely disclose audited, quantitative data and also non-audited qualitative data concerning the financial position and performance of publicly held firms. Audited balance sheets, income statements, and cash-flow statements, along with many supporting disclosures, form the foundation of the firm-specific information set available to investors and regulators. This course covers selected current topics in corporate reporting, disclosure and transparency. By analysing these selected problems with respect to the corresponding theories and practices of corporate reporting, this course aims at helping students develop their analytical skills and ability to think critically on the accounting standard setting process, the costs and benefits of disclosure, and the users' information needs and the uses of corporate disclosures in various corporate governance contexts. Students will be required to critically evaluate various contemporary accounting valuation, reporting and disclosure issues.

ACCT 7160 Strategic Financial Policy and Analysis (3,3,0)

Board directors and senior executives always make important strategic decisions such as investment, mergers and acquisitions, initial public offers, seasonal equity offers and debt restructuring, and predict the future financial performance and position of enterprises. The objective of this course is to integrate various subfields of finance, such as investment, corporate finance, financial markets and institutions, mergers and acquisitions, etc. for formulating financial policies for a corporation. The focus is to learn how to use and analyse financial and non-financial information under various strategic business decision-making contexts. This course attempts to introduce some analytical and decision tools commonly used by managers and professionals. With these tools, these users will have a better understanding of the corporate governance, and financial performance and position of an enterprise.